

Helping Parents Raise Money Savvy Kids

By Hilary Hunt

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Do your kids understand the importance of saving money for a rainy day? Do they know where money comes from (and not just from an ATM)? And, when that day comes, will they be prepared to enter the “real world” of credit card offers and responsibility for retirement planning?

Knowing that many parents often struggle with teaching sound money management skills to their children, the Pennsylvania Jump\$Start Coalition for Personal Financial Literacy is excited to launch a new partnership with the Pennsylvania PTA that will help both parents and PTAs.

What can you expect to see from this?

- A regular column on teaching good money habits will begin in the next issue of *PTA in Pennsylvania*.
- Pennsylvania Jump\$Start will be exhibiting and presenting at the PTA conference in April.
- A Family Finance Night Toolkit will be built and ready for use by PTAs in the 2008-2009 school year.

Kids & Money Tip #1: Budgeting

An easy way to get kids started with budgeting is to set up a jar system. Instead of a single piggy bank, decorate jars and label them: spend, save, and share. Encourage distributing money between the jars.

If you'd like to get involved with our efforts, please let us know. We welcome volunteers to provide ideas for the toolkit, to pilot the Family Finance Night program, or to provide suggestions for the newsletter column. Let us know via e-mail at pajumpstart@verizon.net.

Like Pennsylvania PTA, the Pennsylvania Jump\$Start Coalition is an all-volunteer, not-for-profit organization. To learn more, visit www.pajumpstart.org.



Above (L to R): PA Jump\$Start members Grace Cunningham, Mary Rosenkrans and Hilary Hunt, meet with Suzy Gerst and Caroline Allen, PA PTA to plan joint activities.